

PRESS RELEASE

Jakson Group announces its new venture Jakson Green Private Limited

Noida, July 07, 2022; Jakson Group, one of India's leading energy and infrastructure company, has today announced its new venture **Jakson Green Pvt Limited(JGPL)**. Jakson Green Pvt Limited will focus on Green Hydrogen & Ammonia , Waste to Energy , Electrolysers and Fuel cells , Utility-scale Battery Energy Storage Systems(BESS) , Solar and related Operation & Maintenance services across all these lines of business. This new venture is a testimony to the Company's increasing footprint and focus on sustainable growth in the renewable energy sector.

The Company is happy to announce the appointment of Mr Bikesh Ogra as the Chief Executive Officer and Managing Director of Jakson Green Pvt Limited who carries over 26 years of experience in the energy sector. In his last assignment he was Global CEO of Sterling & Wilson Solar Ltd. Mr Bikesh will also be supported by Mr. Kannan Krishnan as Chief Operating Officer of the company.

As one of the first steps towards our aspiration, Jakson Group has signed an agreement with a leading US-based fuel cell manufacturer for pursuing Hydrogen projects in India.

Commenting on these developments, **Jakson Group's Chairman, Mr Sameer Gupta**, said "*We at Jakson Group feel delighted and excited about this new venture and are confident that it will scale great heights under its able leadership. This reflects Jakson Green's commitment to sustainability and we are happy to be part of the vision of our Hon'ble Prime Minister to make India carbon neutral by 2070.*"

With these new developments, Jakson Group has taken definitive strides, towards significantly increasing its revenue over next three years.

About Jakson Group

Established in the year 1947, The Jakson Group has diversified from a Diesel Generator Manufacturing Organisation into an Energy Solutions Company, providing expertise in the fields of Distributed Energy, Solar Power, Battery Energy Storage System & Solar and Electrical EPC. The Company has an extensive presence throughout India with 4 manufacturing facilities, 30+ Sales Offices and a wide network of channel partners and dealers making it one of the top 10 energy companies in India. The company emphasises on providing superior quality products and offers the most viable & cost effective solutions to its clients backed by the long standing expertise in the Energy Industry. For more information on the Company, please visit www.jakson.com

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