

Jakson Group plans solar module exports to the US, Europe and West Asia from FY27

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Kolkata

The diversified Jakson Group, which is setting up a 6GW integrated solar manufacturing facility in Madhya Pradesh at an investment of around ₹8,000 crore, is looking at exporting solar modules in a big way.

The group is planning to export solar modules to the

businessline.

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Sundeep Gupta,
Vice-Chairman, Jakson Group

US, Europe, West Asia and other overseas markets from the next financial year.

"We have already started working on exports. Once the new plant becomes operational, we will export modules in a big way," Sundeep Gupta, Vice-Chairman, Jakson Group, told *businessline*.

Currently, the group has a 1.2 GW module manufac-

ting plant in Greater Noida. The greenfield integrated facility of solar modules, cells, ingots and wafers in Madhya Pradesh is being executed in two phases.

"In the first phase, we are setting up 3 GW each of modules, cells, ingots and wafers capacity by investing around ₹4,000 crore. The module production unit will start in May, and the cell production unit in December this year," said Gupta.

Following the commissioning of the module production unit in the first phase, the group's module production capacity will rise to 4.2 GW annually.

TOTAL INVESTMENT

In the second phase, another 3 GW each of modules, cells, ingots and wafers capacity

will be installed by additional investment to the tune of ₹4,000 crore. The total ₹8,000 crore investment for the project will be funded through a mix of debt and equity.

"Apart from the US, we are also exploring overseas markets such as Europe, Africa and West Asia for solar module exports. Although the US will have a major share, there will be exports to other markets as well," said the Vice-Chairman.

In the domestic market, most of the big solar power plant developers are customers of the Noida-based group. A number of engineering, procurement, and construction (EPC) companies and system integrators are also among its customers.

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