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India Inc suggests SECI-like firm to collectively bid for green hydrogen projects globally-Business Journal

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The Indian business has steered to the federal government to create an entity just like the Solar Energy Corporation of India (SECI) to bid for green hydrogen projects globally.

At the worldwide convention on green hydrogen (ICGH 2023) on Friday, the Ministry of New & Renewable Energy (MNRE) held a spherical desk with the green hydrogen sector the place business leaders shared their solutions and issues.

The assembly was chaired by the Minister for New & Renewable Energy RK Singh together with Secretary BS Bhalla and different senior officers. The Secretary, Ministry of Ports, Shipping & Waterways was additionally current.

The intention of the roundtable was to focus on the technique of creating a strong ecosystem to emerge because the main producer of green hydrogen and green ammonia, Singh tweeted.

“It was a productive session and we shared views and suggestions on various aspects of green hydrogen with the industry,” Bhalla instructed reporters on Friday.

The spherical desk witnessed participation from main corporations in green hydrogen together with Adani, Avaada Energy, ReNew, ACME, Apraava, Welspun, NTPC, Jakson Group and Waaree, sources stated.

Industry seeks assist

The business sought help from the Centre and States in facilitating projects in India. State authorities officers have been additionally current. The business raised problems with price affordability associated to buying land. Also, some firms urged for help with transmission and different elements, added one of many sources.

The business leaders urged authorities to take a lead position in tapping the worldwide green hydrogen market, one other supply stated.

“Industry also suggested creating a model where the government takes the leadership role and industry can support the government. For instance, the government can create a model where an agency such SECI can be created, which will collectively represent the interests of the domestic industry,” he added.

This entity can compete for bids on green hydrogen in overseas nations, after which the home business can be available in and supply the products and companies, the supply defined.

The rationale behind the suggestion is that this can assist in presenting a a lot stronger and united entrance on the

worldwide platform and keep away from cases the place one home firm is pitted towards the opposite for international tenders.

ICGH 2023 was organised by the Ministry of New and Renewable Energy (MNRE), Ministry of Petroleum and Natural Gas (MoPNG), Council of Scientific and Industrial Research (CSIR) and the Office of Principal Scientific Advisor to Government of India in collaboration with Confederation of Indian Industry (CII).

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