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SAEL, ReNew, Eden, Jakson Among Winners in SECI's 2 GW Solar Auction

https://www.mercomindia.com/sael-renew-eden-jakson-winners-secis-solar-auction

Five out of six winning bidders quoted the lowest tariff of ₹2.60/kWh

SAEL, ReNew Power, Eden Renewables, Jakson, Shiva Corporation, and

Avaada Energy won Solar Energy Corporation of India's (SECI) auction to set up 2 GW interstate transmission system (ISTS)-connected solar projects (Tranche XI) in India.

SAEL and ReNew Power bagged 600 MW each, quoting ₹2.60 (~$0.032)/kWh. Eden won 300 MW by quoting ₹2.60 (~$0.032)/kWh, and Jakson secured 200 MW by quoting ₹2.60 (~$0.032)/kWh. Shiva Corporation quoted ₹2.60 (~$0.032)/kWh for 100 MW.

Avaada was the only bidder to quote ₹2.61 (~$0.032)/kWh and bagged 200 MW out of the quoted capacity of 500MW.

The tender for the projects was floated in March this year.

The developers are expected to commission the project's total capacity within 18 months from the effective PPA date.

Power procured by SECI from the concerned projects has been provisioned to be sold to the different entities in India.

The successful bidders will be responsible for identifying suitable land, installing the project, and acquiring ownership. They must also ensure the necessary approvals and connectivity with the ISTS network are obtained for supplying power to SECI.

The project must be designed for interconnection with the ISTS network in compliance with the regulations. The successful bidders must comply with the applicable grid code, grid connectivity standards, and other regulations/procedures issued by the appropriate commissions and Central Electricity Authority for grid interconnection and metering.

The minimum voltage required for interconnection at the ISTS is 220 kV.

The modules to be used for the project must be listed on the Ministry of New and Renewable Energy's Approved List for Models and Manufacturers.

In February last year, Project Eight Renewable Power Private Limited (Ayana Renewable Power) and SolarOne Energy (Fortum) were declared winners in SECI's auction for 1,200 ISTS-connected solar power projects (Tranche-X) in Karnataka.

According to Mercom's India Solar Tender Tracker, SECI has issued tenders for a total of 19.4 GW of ISTS-connected solar power projects under Tranche-I to XI.