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# Jakson to double revenue to Rs 2500 crore by end of FY2016

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CHENNAI: Jakson Power Solutions, India's leading power solutions company, on Monday announced plans to double its revenue by March 2016 to Rs 2,500 crore.

As part of its strategy to double revenues, the company will increase its market share in diesel-based power generation in India. The company plans to manufacture 12,500 generating sets by the year 2016 compared with 8,000 units now.

The company has now started manufacturing generating sets at its Kalsar plant in Gujarat apart from Daman and Jammu units. This plant will be India's largest integrated DG Set manufacturing facility and it will also focus on manufacturing of special application generating sets like defense. The company currently manufactures Acoustic Enclosures at the facility for Cummins India Ltd, besides using them for its captive consumption.

Jakson currently has manufacturing facilities at three locations where it manufactures silent diesel generators and gas generators. The Greater Noida plant focuses on manufacture of solar and power distribution products.

The range of diesel generators spans from 7.5 KVA to 3000 KVA. The plants at Kalsar and Daman would be manufacturing generating sets upto 250 KVA capacity and higher capacity would be produced at Jammu plants.

"The generating set market in India would continue to grow at 10% to 12% per annum and as a leader in this segment, Jakson has proactively made investments in doubling up the manufacturing capacity," said Sameer Gupta, MD, Jakson Power Solutions.

The company is completely geared up for the roll out of CPCB2 emission compliant products. The CPCB 2 norms are expected to be implemented early next year.

Going forward with its overall business strategy, the company has also recently invested in Solar Power Plant and has commissioned its own 20 MW IPP in Bap, near Jodhpur in Rajasthan with the investment of around Rs. 200 crore. It has signed 25 years power purchase agreement (PPA) with NVVN (NTPC Vidyut Vyapar Nigam Limited) for this project and is planning to increase the overall generation capacity from 80 MW to 100MW within next three to four years with an investment of Rs. 750 crore.