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 सेंसेक्स
35,940 ▼ -93.19

 निफ्टी 50
11,022 ▼ -26.80

 सोना (एमसीएक्स) (₹/10 ...
30,140.00 ▲ 88.00

 यूएसडी/भारतीय ...
63.65 ▲ 0.04

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Jakson Group eyes Rs 3k crore revenue from solar business by FY18

BY PTI | UPDATED: JUL 17, 2016, 03.53 PM IST

MUMBAI: Enthused by the government initiatives in the renewable energy sector, power solutions company [Jakson Group](#) is looking at Rs 3,000-crore revenues from its [solar business](#) alone by 2017-18, a senior company official said.

"The central and state governments are taking various initiatives to increase solar power capacities. We being a complete end-to-end solutions provider, we see this as an opportunity for growth. We are eyeing Rs 3,000 crore by FY18," company's vice chairman and managing director Sundeep Gupta said.

The company, which is engaged into complete turnkey solutions for solar products, components and solar power plants EPC services starting from 1 kV to more than 100 MW, is looking to build EPC portfolio of more than 450 MW to be executed by the end of 2017 and have a IPP portfolio of more than 100 MM by 2017, he said.

"The revenues of Rs 3,000 crore will be majorly contributed from EPC and components business. The IPP business will be contributing around 5-7 per cent of the revenue mix," Gupta said.

He further noted the company does not want to limit itself to be an EPC player or products manufacturer, but also wants to expand its portfolio as an independent power producer (IPP).

"Also, we have recently ventured into rooftops segment with the developer model and we plan to aggressively ramp up this portfolio as well on build, own, operate and transfer (BOOT) model," Gupta said.



The company, which is engaged into complete turnkey solutions for solar products, components and solar power plants EPC services, is looking to build EPC portfolio.

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Jakson already has a 7 MW rooftop portfolio, which it is operating on [BOOT model](#) and plans to expand to at least 5 folds in fiscal year 2017-18.

He further said the company was in the process of increasing its manufacturing capacities of PV modules, LT panel, HT panel, module mounting structure, string combiner boxes.

"We are in the process of ramping up our manufacturing capacities of PV modules and module mounting structures as we see a large demand supply gap in these areas," he said, adding, "We are looking at both the options of expanding in the existing location and also setting up new manufacturing plants in the horizon of next 12-18 months."

Currently, the company's manufacturing capacities portfolio includes 80 MW PV modules, 250 MW of module mounting structure, 2,000 MW of string combiner boxes and 2,000 MW of HT and LT panels, he added.

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