

## ENVISIONING A BETTER FUTURE FOR UTTAR PRADESH

Wednesday 18th January, 2023

**Edition :** Mumbai    **Bangalore**    Ahmedabad    Hyderabad

**Entity :** Energy

**Publication :** The Economic Times

**Source :** Bureau

**Supplement :** NA

**Language :** English

**Page :** 9

**Circulation :** 50,760

**CCM :** 108.00

**Mav :** 346,240

**Image**

**PDF**

**Text**

# ENVISIONING A BETTER FUTURE FOR UTTAR PRADESH

THE GOVERNMENT HAS TAKEN NUMEROUS POSITIVE STEPS TO CREATE  
A HOLISTIC ECOSYSTEM THAT GARNERS HIGH-VALUE INVESTMENTS

**W**ith the goal of making Uttar Pradesh a \$1 trillion economy, the roadshow held in the national capital encapsulated UP's core strengths as an ideal investment destination. In the coming years, UP plans to increase its gross state domestic product (GSDP) four-fold to \$1 trillion. The roadshow has already showed promise and yielded investment interests from the investor community.



CREATOR OF OPPORTUNITY | IMPROVED INFRASTRUCTURE



## SECTION SPOTLIGHT OF UTTAR PRADESH

### NOIDA IS THRIVING WITH OPPORTUNITIES

Talking about the industrial sectors that are likely to garner huge investments, Ritu Maheshwari, CEO, Noida Authority, said, "IT and electronics have been at the heart Noida and is continuing to grow in an upward trend. With the recent revamp in policies, the government has brought out reforms across its key sectors. Data centre is one area where Noida and Greater Noida are attracting a lot of investments. Already, eight data centres are in different stages, two of which have become operational." She pointed out that the electronic industry is also garnering the attention of investors.

Further expanding, she added, "White goods segment, apparel, and real estate are areas that are likely to receive heavy investments in the near future. Numerous corporate giants are eyeing Noida as an ideal destination to run business franchises. Companies are very keen to set up their bases, here. Warehousing and logistics are also some of the

- Defence & Aerospace
- Civil aviation & MRO
- Logistics
- Electronics
- IT
- Start-up
- Data centre
- Handloom & Textile
- Agro & Allied
- Tourism & Film
- Renewable energy
- Electric vehicle
- Pharma & Healthcare
- Education-skill development
- Industrial infrastructure projects

major areas. New UP is certainly the growth engine of India and Noida is definitely the growth engine of UP. The maximum revenue share in any segment comes from this belt. Moreover, the infrastructure that these twin cities have, is unparalleled."

Amitabh Kant, addressing the attendees at the Delhi roadshow, said, "Numerous expressways have come up in the state. It has demonstrated that you can develop with the highest level of honesty and integrity. In Niti Ayog, we did a vast range

of indices from education and health, to water to 'Ease of Doing Business' and one state that had showed the most improvement in all these indices was UP. In terms of infrastructure and initiatives taken, UP was the state that stood out."

He further highlighted that Uttar Pradesh has demonstrated that it can grow at a rapid rate and become the investment hub of India. "In the coming years, with a new airport at Jawar and dedicated freight corridors (east and west corridors), UP will be connected with entire India.

With the momentum and pace of urbanisation that is taking place in UP, it will become one of the key drivers for India's economy and progress," Amitabh Kant said, highlighting the improvement UP's connectivity has witnessed in the last few years.



## ROADSHOW CALENDAR



CONSUMER CONNECT INITIATIVE