



Jakson Green to develop US\$ 2.8 Billion Green Ammonia and Green Hydrogen Project in Rajasthan

- **The plant proposed to be located at Kota shall be built in phases starting with a 15,000 tons per annum Green Ammonia facility by 2025**
- **Project to entail investment of INR 22,400 Crores, creating over 32,000 jobs over various stages of the project**

Noida, October 25, 2022: Jakson Green, the new energy transition platform backed by India headquartered Infrastructure and Renewables major - Jakson Group, has signed a Memorandum of Understanding (MOU) with the Government of Rajasthan to invest about INR 22,400 Crore in the State to set up a Green Hydrogen & Green Ammonia project in phases.

The MoU was signed by Mr Vish Iyer, Global Chief Commercial Officer, Jakson Green and Shri Bhaskar S Sawant, Principal Secretary of Energy to Government of Rajasthan, in the presence of other key officials from both sides.

Jakson Green will set up a 3,65,000 tons per annum Green Hydrogen & Green Ammonia plant along with an integrated hybrid renewable power complex in a phase wise manner. The project is expected to generate over 32,000 direct and indirect employment opportunities across various phases of the scale up, planned between 2023 and 2028. The Government of Rajasthan would facilitate Jakson Green in obtaining necessary registrations, approvals, clearances, and provide incentives, among others.

Speaking on the occasion, Shri Bhaskar S Sawant, Principal Secretary of Energy to Government of Rajasthan said, "It has been proved again that Rajasthan is the most ideal destination for investments in the new energy transition. This agreement with Jakson Green is further testimony to the state's investor centric policies."

Calling the association, a significant milestone in the state's green hydrogen progress, Shri Bikesh Ogra, Founding Promoter, Managing Director & CEO of Jakson Green said "We are extremely delighted to partner with the State of Rajasthan in developing one of the most realistically sized early green ammonia projects in the country. Given our strong focus on technology and execution, with a proven team that has delivered over 10GW of green energy assets across 26 countries, we are confident of delivering a state-of-the-art green ammonia and green hydrogen facility in Rajasthan. We truly appreciate the Government of Rajasthan for this partnership and for demonstrating their vision in positioning the state as a favoured green hydrogen hub by extending their utmost co-operation to our project."

Jakson Green has recently announced its global ambitions to be a leading developer and integrator of green hydrogen and green ammonia assets across select geographies and is eyeing a play in the Independent Hydrogen & Ammonia Production and Electrolyser manufacturing space in line with Hon'ble Prime Minister Shri Narendra Modi's vision of Atmanirbhar Bharat. The firm is actively developing a pipeline of renewable energy, green hydrogen and green ammonia projects, both in India and abroad.

ABOUT JAKSON GREEN:

Jakson Green, a new energy transition platform backed by Noida headquartered Infrastructure and Renewable major, Jakson Group, focusses on EPC, IPP, IHP and O&M of new energy assets spanning solar, utility scale storage, waste-to-energy, fuel cell technologies, gasification-based projects, green hydrogen and green ammonia projects. Promoted and led by Bikesh Ogra, a renewable sector veteran

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with over 10GW of experience across 26 countries, the firm has built up an impressive global presence in a short span since its inception and plans to deliver 10GW renewable energy assets by 2025 and 20GW by 2030. The firm plans to enter the electrolyser manufacturing space, besides building and operating green hydrogen assets globally, in line with its vision of being a power-to-X player cumulatively producing over 1 million ton per annum of green hydrogen/ammonia by 2030.

ABOUT JAKSON GROUP:

Established in the year 1947, The Jakson Group has diversified from a Diesel Generator Manufacturing Organisation into an Energy Solutions Company, providing expertise in the fields of Distributed Energy, Solar Power, Battery Energy Storage System & Solar and Electrical EPC. The Company has an extensive presence throughout India with 4 manufacturing facilities, 30+ Sales Offices and a wide network of channel partners and dealers making it one of the top 10 energy companies in India. The company emphasises on providing superior quality products and offers the most viable & cost effective solutions to its clients backed by the long standing expertise in the Energy Industry. For more information on the Company, please visit www.jakson.com

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